**Post Graduate Government College for Girls, Sector-42, Chandigarh**

**Teaching Plan for Bachelors (Third and Fifth Semester) and Post Graduate (Third Semester)**

**Session (2020-2021)**

**Class:** B.A. 5th Sem.  **Name of the Teacher:** Indu

**Subject:** PPI **Paper:** Insurance and Finance Legislation

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| **S. No** | **Dates** | **Topics to be Covered** |
| Week 1 | 03/08/2020 – 08/08/2020 | Introduction to Laws of Probability: Forecast of future events, Construction of Mortality Tables. |
| Week 2 | 10/08/2020 – 14/08/2020 | Methods and Process of construction of mortality table |
| Week 3 | 17/08/2020 – 22/08/2020 | Premium Determination:, Basic factors, Types of Premium |
| Week 4 | 24/08/2020 – 29/08/2020 | Calculation of net single premium in different policies, Calculations of level premiums. |
| Week 5 | 31/08/2020- 05/09/2020 | Calculation of Gross premium, Mode of loading for expenses |
| Week 6 | 07/09/2020- 12/09/2020 | Concept and Calculation of surrender value |
| Week 7 | 14/09/2020- 19/09/2020 | Settlement options- cash value, reduced paid up, extended term, automatic premium loan. |
| Week 8 | 21/09/2020- 26/09/2020 | Nature, Origin and importance of reserves, Sources of reserves, |
| Week 9 | 28/09/2020- 03/10/2020 | Methods of calculating reserves. Purpose and Sources of surplus, |
| Week 10 | 05/10/2020- 10/10/2020 | Calculation process, Methods for distribution of surplus, Bonus options |
| Week 11 | 12/10/2020- 16/10/2020 | Investment of funds: Need and Sources of funds, Principles of investments, Suitability |
| Week 12 | 19/10/2020- 24/10/2020 | Investment policy of LIC and GIC ,Brief study of Indian Insurance Act 1938 |
| Week 13 | 27/10/2020- 30/10/2020 | Detailed Study of Life Insurance Corporation of India Act, 1956 |
| Week 14 | 03/11/2020- 07/11/2020 | IRDA Act 1999- IRDA as regulatory body, Functions, Powers and Role. |
| Week 15 | 09/11/2020- 12/11/2020 | Insurance Ombudsman- meaning, functions, powers |
| Week 16 | 16/11/2020- 21/11/2020 | Redressal of Grievances and Role of Insurance Ombudsman |
| Week 17 | 23/11/2020- 28/11/2020 | ECGC Act- Types of risks assumed |